



UNAUDITED FINANCIAL STATEMENTS

AS OF AND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

AtlantiCare Regional Medical Center

Balance Sheets (unaudited)

	September (unaudited)	December (audited)		September (unaudited)	December (audited)
	2024	2023		2024	2023
<u>ASSETS</u>			<u>LIABILITIES AND NET ASSETS</u>		
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 18,248,521	\$ 31,161,908	Current portion of long-term debt	\$ 4,345,000	\$ 4,140,000
Current Portion - Ext Des	6,283,494	6,029,940	Due to third-party payers	26,868,378	22,189,665
Accounts receivable, net	145,291,014	116,716,066	Accounts payable	9,523,674	12,826,410
Inventories & Other	79,050,226	79,694,209	Accrued Expenses & other	121,956,468	116,398,971
Due from affiliates, net	43,155,541	38,409,400	Operating Lease liability current	691,787	765,656
Total current assets	292,028,796	272,011,523	Total current liabilities	163,385,307	156,320,702
LT Investments	980,256,945	900,883,737	Long-term debt, net of current	285,351,463	290,750,469
Assets limited as to use:			Operating Lease liability, net of current	186,447	620,161
Trustee-held assets under debt agreement	7,427	7,427	Due to third-party payers, net current portion	5,427,851	6,304,211
Other - Ext Des-Res	1,565,431	1,565,431	Accrued pension liability	44,481,145	51,962,824
Total assets limited as to use	1,572,858	1,572,858	Other liabilities	85,325,960	79,739,003
Property, plant and equipment	730,430,949	706,780,564	TOTAL LIABILITIES	584,158,173	585,697,370
less accum Depr & Amort	(374,411,118)	(345,290,923)	Net assets:		
Property, plant and equipment, net	356,019,831	361,489,641	Unrestricted	1,129,956,500	1,027,892,892
Investments in Subsidiary	2,477,455	2,832,742	Restricted	5,287,761	5,287,761
Other	85,574,453	78,150,887	TOTAL NET ASSETS	1,135,244,261	1,033,180,653
Operating lease assets	777,032	1,241,571	TOTAL LIABILITIES AND NET ASSETS	\$ 1,719,402,434	\$ 1,618,878,023
Assets held in Trust	695,064	695,064			
TOTAL ASSETS	\$ 1,719,402,434	\$ 1,618,878,023			

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of September 30, 2024

	January'24-September'24
	ACTUAL
TOTAL PATIENT REVENUE	669,278,119
Provision for Uncollectibles, net	(20,756,275)
TOTAL NET PATIENT REVENUE	648,521,844
OTHER OPERATING REVENUE:	10,251,403
TOTAL OPERATING REVENUE	658,773,247
OPERATING EXPENSES:	
Salaries & wages	223,572,258
Physician salaries & wages	4,661,349
Employee benefits	52,853,661
Supplies & other expenses	200,757,188
Inter-Company Expenses	132,737,604
Interest expense, Net	9,292,978
TOTAL OPERATING EXPENSES	623,875,038
CAPITAL EXPENSES:	
Depreciation & Amortization	31,101,306
TOTAL CAPITAL EXPENSES	31,101,306
TOTAL OPERATING & CAPITAL EXPENSES	654,976,344
INCOME (LOSS) FROM OPERATIONS	3,796,903
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	100,946,754
Investment income, net	7,986,644
INVESTMENT RETURN	108,933,398
NonOP Gain/(Loss), Net	3,516,777
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	116,247,078

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of September 30, 2024

License No: 641

	<u>January'24-September'24</u>
	<u>ACTUAL</u>
TOTAL PATIENT REVENUE	407,925,014
Provision for Uncollectibles, net	(12,650,950)
TOTAL NET PATIENT REVENUE	395,274,064
OTHER OPERATING REVENUE:	6,248,230
TOTAL OPERATING REVENUE	401,522,294
OPERATING EXPENSES:	
Salaries & wages	136,267,291
Physician salaries & wages	2,841,092
Employee benefits	32,214,306
Supplies & other expenses	122,361,506
Inter-Company Expenses	80,903,570
Interest expense, Net	5,664,070
TOTAL OPERATING EXPENSES	380,251,836
CAPITAL EXPENSES:	
Depreciation & Amortization	18,956,246
TOTAL CAPITAL EXPENSES	18,956,246
TOTAL OPERATING & CAPITAL EXPENSES	399,208,082
INCOME (LOSS) FROM OPERATIONS	2,314,212
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	61,527,047
Investment income, net	4,867,860
INVESTMENT RETURN	66,394,906
NonOP Gain/(Loss), Net	2,143,476
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	70,852,594

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of September 30, 2024

License No: 642

	<u>January'24-September'24</u>
	<u>ACTUAL</u>
TOTAL PATIENT REVENUE	261,353,105
Provision for Uncollectibles, net	(8,105,325)
TOTAL NET PATIENT REVENUE	253,247,780
OTHER OPERATING REVENUE:	4,003,173
TOTAL OPERATING REVENUE	257,250,953
OPERATING EXPENSES:	
Salaries & wages	87,304,967
Physician salaries & wages	1,820,257
Employee benefits	20,639,355
Supplies & other expenses	78,395,682
Inter-Company Expenses	51,834,034
Interest expense, Net	3,628,908
TOTAL OPERATING EXPENSES	243,623,202
CAPITAL EXPENSES:	
Depreciation & Amortization	12,145,060
TOTAL CAPITAL EXPENSES	12,145,060
TOTAL OPERATING & CAPITAL EXPENSES	255,768,262
INCOME (LOSS) FROM OPERATIONS	1,482,691
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	39,419,707
Investment income, net	3,118,784
INVESTMENT RETURN	42,538,492
NonOP Gain/(Loss), Net	1,373,301
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	45,394,484