



UNAUDITED FINANCIAL STATEMENTS  
AS OF AND FOR THE SIX MONTHS ENDED JUNE 30, 2024

## AtlantiCare Regional Medical Center

### Balance Sheets (unaudited)

	<b>June (unaudited)</b>	<b>December (audited)</b>		<b>June (unaudited)</b>	<b>December (audited)</b>
	<b>2024</b>	<b>2023</b>		<b>2024</b>	<b>2023</b>
<b><u>ASSETS</u></b>			<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 21,463,023	\$ 31,161,908	Current portion of long-term debt	\$ 54,140,000	\$ 4,140,000
Current Portion - Ext Des	6,253,907	6,029,940	Due to third-party payers	25,856,154	22,189,665
Accounts receivable, net	182,287,533	116,716,066	Accounts payable	10,626,050	12,826,410
Inventories & Other	103,043,218	79,694,209	Accrued Expenses & other	147,700,342	116,398,971
Due from affiliates, net	50,370,705	38,409,400	Operating Lease liability current	709,944	765,656
<b>Total current assets</b>	<b>363,418,386</b>	<b>272,011,523</b>	<b>Total current liabilities</b>	<b>239,032,490</b>	<b>156,320,702</b>
	<b>918,661,612</b>	<b>900,883,737</b>			
<b>LT Investments</b>			Long-term debt, net of current	290,057,132	290,750,469
Assets limited as to use:			Operating Lease liability, net of current	307,211	620,161
Trustee-held assets under debt agreement	7,427	7,427	Due to third-party payers, net current portion	6,301,414	6,304,211
Other - Ext Des-Res	1,565,431	1,565,431	Accrued pension liability	47,200,690	51,962,824
<b>Total assets limited as to use</b>	<b>1,572,858</b>	<b>1,572,858</b>	Other liabilities	81,513,432	79,739,003
Property, plant and equipment	720,837,851	706,780,564			
less accum Depr & Amort	(364,582,963)	(345,290,923)	<b>TOTAL LIABILITIES</b>	<b>664,412,369</b>	<b>585,697,370</b>
<b>Property, plant and equipment, net</b>	<b>356,254,888</b>	<b>361,489,641</b>			
			Net assets:		
Investments in Subsidiary	2,659,395	2,832,742	Unrestricted	1,055,385,209	1,027,892,892
Other	80,919,562	78,150,887	Restricted	5,287,761	5,287,761
Operating lease assets	903,574	1,241,571	<b>TOTAL NET ASSETS</b>	<b>1,060,672,970</b>	<b>1,033,180,653</b>
Assets held in Trust	695,064	695,064			
			<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,725,085,339</b>	<b>\$ 1,618,878,023</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,725,085,339</b>	<b>\$ 1,618,878,023</b>			

**AtlantiCare Regional Medical Center**  
**Statement of Revenue and Expenses**  
**As of June 30, 2024**

	<b>January'24-June'24</b>
	<b>ACTUAL</b>
TOTAL PATIENT REVENUE	445,822,941
Provision for Uncollectibles, net	(17,958,360)
<b>TOTAL NET PATIENT REVENUE</b>	<b>427,864,581</b>
OTHER OPERATING REVENUE:	6,774,530
Inter-Company Revenue	1,148,675
<b>TOTAL OPERATING REVENUE</b>	<b>435,787,786</b>
OPERATING EXPENSES:	
Salaries & wages	148,756,050
Physician salaries & wages	3,034,243
Employee benefits	33,307,914
Supplies & other expenses	133,758,571
Inter-Company Expenses	88,883,796
Interest expense, Net	6,151,994
<b>TOTAL OPERATING EXPENSES</b>	<b>413,892,568</b>
CAPITAL EXPENSES:	
Depreciation & Amortization	21,131,571
<b>TOTAL CAPITAL EXPENSES</b>	<b>21,131,571</b>
<b>TOTAL OPERATING &amp; CAPITAL EXPENSES</b>	<b>435,024,139</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>763,647</b>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	35,474,690
Investment income, net	12,339,960
<b>INVESTMENT RETURN</b>	<b>47,814,650</b>
NonOP Gain/(Loss), Net	2,391,683
<b>(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES</b>	<b>50,969,980</b>

**AtlantiCare Regional Medical Center**  
**Statement of Revenue and Expenses**  
**As of June 30, 2024**

License No: 641

	<b>January'24-June'24</b>
	<b>ACTUAL</b>
TOTAL PATIENT REVENUE	271,729,083
Provision for Uncollectibles, net	(10,945,620)
<b>TOTAL NET PATIENT REVENUE</b>	<b>260,783,462</b>
OTHER OPERATING REVENUE:	4,129,076
<b>TOTAL OPERATING REVENUE</b>	<b>264,912,538</b>
OPERATING EXPENSES:	
Salaries & wages	90,666,812
Physician salaries & wages	1,849,371
Employee benefits	20,301,174
Supplies & other expenses	81,525,849
Inter-Company Expenses	54,174,674
Interest expense, Net	3,749,640
<b>TOTAL OPERATING EXPENSES</b>	<b>252,267,520</b>
CAPITAL EXPENSES:	
Depreciation & Amortization	12,879,693
<b>TOTAL CAPITAL EXPENSES</b>	<b>12,879,693</b>
<b>TOTAL OPERATING &amp; CAPITAL EXPENSES</b>	<b>265,147,213</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(234,675)</b>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	21,621,824
Investment income, net	7,521,206
<b>INVESTMENT RETURN</b>	<b>29,143,029</b>
NonOP Gain/(Loss), Net	1,457,731
<b>(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES</b>	<b>30,366,085</b>

**AtlantiCare Regional Medical Center**  
**Statement of Revenue and Expenses**  
**As of June 30, 2024**

License No: 642

	<b>January'24-June'24</b>
	<b>ACTUAL</b>
TOTAL PATIENT REVENUE	174,093,858
Provision for Uncollectibles, net	(7,012,740)
<b>TOTAL NET PATIENT REVENUE</b>	<b>167,081,119</b>
OTHER OPERATING REVENUE:	2,645,454
<b>TOTAL OPERATING REVENUE</b>	<b>169,726,573</b>
OPERATING EXPENSES:	
Salaries & wages	58,089,238
Physician salaries & wages	1,184,872
Employee benefits	13,006,740
Supplies & other expenses	52,232,722
Inter-Company Expenses	34,709,122
Interest expense, Net	2,402,354
<b>TOTAL OPERATING EXPENSES</b>	<b>161,625,048</b>
CAPITAL EXPENSES:	
Depreciation & Amortization	8,251,878
<b>TOTAL CAPITAL EXPENSES</b>	<b>8,251,878</b>
<b>TOTAL OPERATING &amp; CAPITAL EXPENSES</b>	<b>169,876,926</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(150,353)</b>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	13,852,866
Investment income, net	4,818,754
<b>INVESTMENT RETURN</b>	<b>18,671,621</b>
NonOP Gain/(Loss), Net	933,952
<b>(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES</b>	<b>19,455,220</b>