

AtlantiCare

UNAUDITED FINANCIAL STATEMENTS

AS OF AND FOR THE THREE MONTHS ENDED MARCH 31, 2026

AtlantiCare Regional Medical Center

Balance Sheets (unaudited)

	March (unaudited)	December (Audited)		March (unaudited)	December (Audited)
	2026	2025		2026	2025
<u>ASSETS</u>			<u>LIABILITIES AND NET ASSETS</u>		
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 30,904,837	\$ 21,385,161	Current portion of long-term debt	\$ 5,633,415	\$ 5,720,000
Current Portion - Ext Des	6,643,008	6,987,699	Due to third-party payers	29,255,189	19,328,815
Accounts receivable, net	146,068,238	138,327,901	Accounts payable	17,948,446	33,390,411
Inventories & Other	158,189,206	129,555,485	Accrued Expenses & other	127,113,927	116,546,882
Due from affiliates, net	54,465,333	51,793,448	Operating Lease liability current	360,344	388,049
Total current assets	396,270,622	348,049,694	Total current liabilities	180,311,321	175,374,157
LT Investments	911,221,019	963,512,089	Long-term debt, net of current	276,497,192	276,822,005
Assets limited as to use:			Operating Lease liability, net of current	260,289	338,216
Trustee-held assets under debt agreement	7,427	7,427	Due to third-party payers, net current portion	4,864,985	4,452,961
Other - Ext Des-Res	1,629,122	1,629,122	Accrued pension liability	4,622,411	4,622,412
Total assets limited as to use	1,636,549	1,636,549	Other liabilities	83,608,685	83,777,508
Property, plant and equipment	823,861,020	816,871,016	TOTAL LIABILITIES	550,164,883	545,387,259
less accum Depr & Amort	(436,348,234)	(426,190,490)	Net assets:		
Property, plant and equipment, net	387,512,786	390,680,526	Unrestricted	1,254,251,866	1,260,735,359
Investments in Subsidiary	1,712,061	1,857,222	Restricted	25,631,762	25,453,596
Other	130,356,814	124,402,907	TOTAL NET ASSETS	1,279,883,628	1,286,188,955
Operating lease assets	541,453	640,020	TOTAL LIABILITIES AND NET ASSETS	\$ 1,830,048,511	\$ 1,831,576,214
Assets held in Trust	797,207	797,207			
TOTAL ASSETS	\$ 1,830,048,511	\$ 1,831,576,214			

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of March 31, 2026

	January'26-March '26
	ACTUAL
TOTAL PATIENT REVENUE	\$ 255,126,769
Provision for Uncollectibles, net	(8,795,290)
TOTAL NET PATIENT REVENUE	246,331,479
OTHER OPERATING REVENUE:	4,749,024
TOTAL OPERATING REVENUE	251,080,503
OPERATING EXPENSES:	
Salaries & wages	82,106,674
Physician salaries & wages	1,541,923
Employee benefits	18,292,970
Supplies & other expenses	81,770,050
Inter-Company Expenses	50,392,915
TOTAL OPERATING EXPENSES	234,104,532
CAPITAL EXPENSES:	
Depreciation & Amortization	10,265,737
Interest expense, Net	2,612,638
TOTAL CAPITAL EXPENSES	12,878,375
TOTAL OPERATING & CAPITAL EXPENSES	246,982,907
INCOME (LOSS) FROM OPERATIONS	4,097,596
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	(22,174,468)
Investment income, net	19,905,434
(Gain) Loss on early distinguishment of debt	-
INVESTMENT RETURN	(2,269,034)
NonOP Gain/(Loss), Net	1,319,265
Extraordinary items	
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	3,147,827

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of March 31, 2026

License No: 641

	<u>January'26-March '26</u>
	<u>ACTUAL</u>
TOTAL PATIENT REVENUE	\$ 155,499,766
Provision for Uncollectibles, net	(5,360,729)
TOTAL NET PATIENT REVENUE	<u>150,139,036</u>
OTHER OPERATING REVENUE:	2,894,530
TOTAL OPERATING REVENUE	<u>153,033,567</u>
OPERATING EXPENSES:	
Salaries & wages	50,044,018
Physician salaries & wages	939,802
Employee benefits	11,149,565
Supplies & other expenses	49,838,845
Inter-Company Expenses	30,714,482
TOTAL OPERATING EXPENSES	<u>142,686,712</u>
CAPITAL EXPENSES:	
Depreciation & Amortization	6,256,967
Interest expense, Net	1,592,403
TOTAL CAPITAL EXPENSES	<u>7,849,370</u>
TOTAL OPERATING & CAPITAL EXPENSES	<u>150,536,082</u>
INCOME (LOSS) FROM OPERATIONS	<u>2,497,485</u>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	(13,515,338)
Investment income, net	12,132,362
(Gain) Loss on early distinguishment of debt	-
INVESTMENT RETURN	<u>(1,382,976)</u>
NonOP Gain/(Loss), Net	804,092
Extraordinary items	-
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	<u>1,918,601</u>

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of March 31, 2026

License No: 642

	<u>January'26-March '26</u>
	<u>ACTUAL</u>
TOTAL PATIENT REVENUE	\$ 99,627,003
Provision for Uncollectibles, net	(3,434,561)
TOTAL NET PATIENT REVENUE	<u>96,192,443</u>
OTHER OPERATING REVENUE:	1,854,494
TOTAL OPERATING REVENUE	<u>98,046,936</u>
OPERATING EXPENSES:	
Salaries & wages	32,062,656
Physician salaries & wages	602,121
Employee benefits	7,143,405
Supplies & other expenses	31,931,205
Inter-Company Expenses	19,678,433
TOTAL OPERATING EXPENSES	<u>91,417,820</u>
CAPITAL EXPENSES:	
Depreciation & Amortization	4,008,770
Interest expense, Net	1,020,235
TOTAL CAPITAL EXPENSES	<u>5,029,005</u>
TOTAL OPERATING & CAPITAL EXPENSES	<u>96,446,825</u>
INCOME (LOSS) FROM OPERATIONS	<u>1,600,111</u>
NONOPERATING GAINS AND LOSSES:	
Unrealized net gain (loss) on trading securities	(8,659,130)
Investment income, net	7,773,072
(Gain) Loss on early distinguishment of debt	-
INVESTMENT RETURN	<u>(886,058)</u>
NonOP Gain/(Loss), Net	515,173
Extraordinary items	-
(DEFICIENCY)EXCESS OF REVENUE AND GAINS OVER EXPENSES AND LOSSES	<u><u>1,229,226</u></u>