



UNAUDITED FINANCIAL STATEMENTS
AS OF AND FOR THE SIX MONTHS ENDED JUNE 30, 2026

AtlantiCare Regional Medical Center

Balance Sheets (unaudited)

	June (unaudited) 2026	December (Audited) 2025
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 47,991,182	\$ 21,385,161
Current Portion - Ext Des	6,325,025	6,987,699
Accounts receivable, net	150,722,979	138,327,901
Inventories & Other	133,626,680	129,555,485
Due from affiliates, net	40,701,947	51,793,448
Total current assets	379,367,813	348,049,694
LT Investments	969,579,520	963,512,089
Assets limited as to use:		
Trustee-held assets under debt agreement	7,427	7,427
Other - Ext Des-Res	1,629,122	1,629,122
Total assets limited as to use	1,636,549	1,636,549
Property, plant and equipment	839,567,785	816,871,016
less accum Depr & Amort	(448,679,394)	(426,190,490)
Property, plant and equipment, net	390,888,391	390,680,526
Investments in Subsidiary	1,583,977	1,857,222
Other	139,438,283	124,402,907
Operating lease assets	427,268	640,020
Assets held in Trust	797,207	797,207
TOTAL ASSETS	\$ 1,883,719,008	\$ 1,831,576,214

	June (unaudited) 2026	December (Audited) 2025
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Current portion of long-term debt	\$ 5,633,415	\$ 5,720,000
Due to third-party payers	18,328,815	19,328,815
Accounts payable	10,346,384	33,390,411
Accrued Expenses & other	115,602,699	116,546,882
Operating Lease liability current	278,466	388,049
Total current liabilities	150,189,779	175,374,157
Long-term debt, net of current	276,172,379	276,822,005
Operating Lease liability, net of current	228,478	338,216
Due to third-party payers, net current portion	4,497,905	4,452,961
Accrued pension liability	1,063,719	4,622,412
Other liabilities	83,567,365	83,777,508
TOTAL LIABILITIES	515,719,625	545,387,259
Net assets:		
Unrestricted	1,342,017,534	1,260,735,359
Restricted	25,981,849	25,453,596
TOTAL NET ASSETS	1,367,999,383	1,286,188,955
TOTAL LIABILITIES AND NET ASSETS	\$ 1,883,719,008	\$ 1,831,576,214

AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of June 30, 2026

Fiscal Year ended 12/31/26

January'26-June'26

ACTUAL

Revenues:

Net patient services revenue	
Gross patient charges	\$ 2,164,245,939
Physician revenue	1,473,877
State of New Jersey subsidies	65,323,536
Allowances	(1,634,184,449)
Charity and indigent care	(72,411,899)
Provision for uncollectibles	(18,037,180)
Recovery of bad debts	417,253
	<u>506,827,077</u>
Other operating revenues	8,813,600
Total operating revenues	<u>515,640,677</u>

Expenses:

Salaries and wages	165,961,747
Adv Pract salaries and wages	301,920
Physician salaries and fees	2,643,685
Employee benefits	38,525,883
Supplies and other	110,640,319
Contracted Services	37,467,460
Depreciation and amortization	21,043,416
Interest, net	5,313,935
Utilities & Operating Leases	7,234,390
Insurance	4,079,478
Inter-Company Expense	94,890,605
Other Expenses	16,866,089
Total expenses	<u>504,968,927</u>

Income(loss) from operations	<u>10,671,750</u>
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Nonoperating gains and losses:

Unrealized net gain(loss) on trading securities	40,371,525
Investment income, net	<u>40,730,112</u>
Investment return	<u>81,101,637</u>

NonOP Gain/(Loss), Net	4,659,393
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(Deficiency)excess of revenues and gains over expenses and losses	<u><u>\$ 96,432,780</u></u>
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AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of June 30, 2026

Fiscal Year ended 12/31/26

License No: 641

January'26-June'26

ACTUAL

Revenues:

Net patient services revenue	
Gross patient charges	\$ 1,319,107,900
Physician revenue	898,328
State of New Jersey subsidies	39,814,695
Allowances	(996,035,422)
Charity and indigent care	(44,135,052)
Provision for uncollectibles	(10,993,661)
Recovery of bad debts	254,316
	<u>308,911,103</u>
Other operating revenues	5,371,889
Total operating revenues	<u>314,282,993</u>

Expenses:

Salaries and wages	101,153,685
Adv Pract salaries and wages	184,020
Physician salaries and fees	1,611,326
Employee benefits	23,481,526
Supplies and other	67,435,274
Contracted Services	22,836,417
Depreciation and amortization	12,825,962
Interest, net	3,238,843
Utilities & Operating Leases	4,409,361
Insurance	2,486,442
Inter-Company Expense	57,835,824
Other Expenses	10,279,881
Total expenses	<u>307,778,561</u>

Income(loss) from operations	<u>6,504,432</u>
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Nonoperating gains and losses:

Unrealized net gain(loss) on trading securities	24,606,444
Investment income, net	<u>24,825,003</u>
Investment return	<u>49,431,448</u>

NonOP Gain/(Loss), Net	2,839,900
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(Deficiency)excess of revenues and gains over expenses and losses	<u><u>\$ 58,775,779</u></u>
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AtlantiCare Regional Medical Center
Statement of Revenue and Expenses
As of June 30, 2026

Fiscal Year ended 12/31/26

License No: 642

January'26-June'26

ACTUAL

Revenues:

Net patient services revenue	
Gross patient charges	\$ 845,138,039
Physician revenue	575,549
State of New Jersey subsidies	25,508,841
Allowances	(638,149,027)
Charity and indigent care	(28,276,847)
Provision for uncollectibles	(7,043,519)
Recovery of bad debts	162,937
	<u>197,915,974</u>
Other operating revenues	3,441,711
Total operating revenues	<u>201,357,684</u>

Expenses:

Salaries and wages	64,808,062
Adv Pract salaries and wages	117,900
Physician salaries and fees	1,032,359
Employee benefits	15,044,357
Supplies and other	43,205,045
Contracted Services	14,631,043
Depreciation and amortization	8,217,454
Interest, net	2,075,092
Utilities & Operating Leases	2,825,029
Insurance	1,593,036
Inter-Company Expense	37,054,781
Other Expenses	6,586,208
Total expenses	<u>197,190,366</u>

Income(loss) from operations	<u>4,167,318</u>
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Nonoperating gains and losses:

Unrealized net gain(loss) on trading securities	15,765,081
Investment income, net	<u>15,905,109</u>
Investment return	<u>31,670,189</u>

NonOP Gain/(Loss), Net	1,819,493
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(Deficiency)excess of revenues and gains over expenses and losses	<u><u>\$ 37,657,001</u></u>
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